

Article - Business Regulation

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§14–220.

(a) If there is a material change in the information that a registrant previously filed with the Commissioner, the franchisor shall:

(1) file promptly with the Commissioner an application to amend the registration; and

(2) pay a fee of \$100.

(b) The registrant shall sign and verify the application to amend the registration.

(c) The Commissioner by regulation may state:

(1) what constitutes a material change; and

(2) the circumstances under which a revised prospectus shall accompany an application to amend the registration.

(d) If the Commissioner approves the amendment to the registration, the amendment takes effect on the date the Commissioner sets after considering the public interest and the protection of franchisees.

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